

Swale Academies Trust

Employees whose Benefits Exceeded £100k – Financial Year 2019-20

Benefits for this purpose include salary, other taxable benefits and termination payments, but not the trust's own pension costs.

Band	2020 No.	2019 No.
In the band £100,001 - £110,000	1	-
In the band £110,001 - £120,000	1	1
In the band £130,001 - £140,000	-	1
In the band £140,001 - £150,000	1	-
In the band £190,001 - £200,000	1	1
In the band £200,001 - £210,000	-	1
In the band £350,001 - £360,000	1	-

One individual has been pushed into the £350,001 - £360,000 banding due to the need to include exit packages alongside remuneration earned during the year. For the avoidance of doubt this does not relate to the Accounting Officer, who has fallen down a band into the £190,000 - £200,000 range during 2019-20 (see note 16 in the Financial Statements).

The exit package payment included above forms part of the restructuring costs disclosed in note 14(a) of the Financial Statements and the trust has fully complied with requirements of the Academies Financial Handbook in respect of the transaction. The trust obtained confirmation of this compliance with the AFH from the ESFA and its auditors before making the payment.